

Essays in financial asset pricing in the European Monetary Union

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Propositions belonging to thesis

Essays in financial asset pricing in the EMU

Seher Fazlıođlu

- 1) Despite the fact that financial markets have become more integrated, country-specific fundamentals still matter for European government bond markets. (Chapter 2)
- 2) The interdependence of European government bond markets is propagated via economic connections, particularly bilateral trade linkages, FDI flows and cross-bank lending. (Chapter 3)
- 3) The home market dominance in equity markets no longer holds in Europe. (Chapter 4)
- 4) In the 1990s, the cointegration framework broke a storm, providing toolkits to shake and shape the field of applied macroeconomics. In the 2010s, macro panel modeling is expected to have the same impact but the field is still waiting for its delivery.
- 5) In the midst of the big data wave along with advanced methods and tools, we are thirsty for wisdom.
- 6) Compared to regulated professions like law and medicine, there is a huge gap in the social impact created by academic economists and non-academic economists.
- 7) Lately, academia has become a too much market-driven rather than knowledge-based institution. A silver lining of the pandemic is likely to force academia to go back to its basic model, being an ivory tower.
- 8) "Midway in the journey of our life, I came to myself in a dark wood, for the straight way was lost"- Dante Alighieri, Inferno