

Essays in financial asset pricing in the European Monetary Union

Citation for published version (APA):

Fazlioglu, S. (2020). *Essays in financial asset pricing in the European Monetary Union*. [Doctoral Thesis, Maastricht University]. Maastricht University. <https://doi.org/10.26481/dis.20201029sf>

Document status and date:

Published: 01/01/2020

DOI:

[10.26481/dis.20201029sf](https://doi.org/10.26481/dis.20201029sf)

Document Version:

Publisher's PDF, also known as Version of record

Please check the document version of this publication:

- A submitted manuscript is the version of the article upon submission and before peer-review. There can be important differences between the submitted version and the official published version of record. People interested in the research are advised to contact the author for the final version of the publication, or visit the DOI to the publisher's website.
- The final author version and the galley proof are versions of the publication after peer review.
- The final published version features the final layout of the paper including the volume, issue and page numbers.

[Link to publication](#)

General rights

Copyright and moral rights for the publications made accessible in the public portal are retained by the authors and/or other copyright owners and it is a condition of accessing publications that users recognise and abide by the legal requirements associated with these rights.

- Users may download and print one copy of any publication from the public portal for the purpose of private study or research.
- You may not further distribute the material or use it for any profit-making activity or commercial gain
- You may freely distribute the URL identifying the publication in the public portal.

If the publication is distributed under the terms of Article 25fa of the Dutch Copyright Act, indicated by the "Taverne" license above, please follow below link for the End User Agreement:

www.umlib.nl/taverne-license

Take down policy

If you believe that this document breaches copyright please contact us at:

repository@maastrichtuniversity.nl

providing details and we will investigate your claim.

Propositions belonging to thesis

Essays in financial asset pricing in the EMU

Seher Fazlıođlu

- 1) Despite the fact that financial markets have become more integrated, country-specific fundamentals still matter for European government bond markets. (Chapter 2)
- 2) The interdependence of European government bond markets is propagated via economic connections, particularly bilateral trade linkages, FDI flows and cross-bank lending. (Chapter 3)
- 3) The home market dominance in equity markets no longer holds in Europe. (Chapter 4)
- 4) In the 1990s, the cointegration framework broke a storm, providing toolkits to shake and shape the field of applied macroeconomics. In the 2010s, macro panel modeling is expected to have the same impact but the field is still waiting for its delivery.
- 5) In the midst of the big data wave along with advanced methods and tools, we are thirsty for wisdom.
- 6) Compared to regulated professions like law and medicine, there is a huge gap in the social impact created by academic economists and non-academic economists.
- 7) Lately, academia has become a too much market-driven rather than knowledge-based institution. A silver lining of the pandemic is likely to force academia to go back to its basic model, being an ivory tower.
- 8) "Midway in the journey of our life, I came to myself in a dark wood, for the straight way was lost"- Dante Alighieri, Inferno