

Banking Beyond Bucks

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Propositions

accompanying the Doctoral Dissertation

Banking Beyond Bucks

Judy Chalabi

Thursday, November 7th, 2019 at 14:00 hours

1. The syndicated loan market provides a rare setting in finance where diversification is not optimal.
2. Banks can be classified as sin based on their dealings with firms openly classified as such. (Chapter 2)
3. Discretizing uncertain risk estimates further increases uncertainty. (Chapter 3)
4. Risk needs to materialize at least once for it to be priced. (Chapter 4)
5. The statistical and decision theoretic toolset available to economists can expand the knowledge in other fields far beyond the boundaries deemed feasible by their researchers.
6. The fact that carbon fuel prices do not account for climate change externalities is history's biggest market failure.
7. In finance research, the writing is more important than the analysis, yet no Pulitzer will ever be won.
8. Even an econometrician may be convinced that noise is a necessary evil.
9. The push, and associated funding, for "useful" research is the biggest threat to science.