

# Strategy, division, and competition

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## STRATEGY, DIVISION AND COMPETITION

DOOR

MARC SCHRÖDER

1. People tend to be greedy when it comes to money. Therefore it is natural to approach the bankruptcy problem non-cooperatively.  
(Chapter 2)
2. Adding waiting costs to Hotelling's model allows consumers to visit the next firm when they face a long queue at the current firm. Despite that this behaviour is common in real life, it does not happen in equilibrium.  
(Chapter 3)
3. Ex post individual rationality prevents a buyer from paying for an object without receiving it. A guarantee that online stores do not seem to be able to offer.  
(Chapter 4)
4. The existence of an ex post Nash consistent representation is restrictive: in equilibrium, one player acts as a dictator over a subset of alternatives.  
(Chapter 5)
5. Game theorists try to convert games between players into puzzles solvable by one.
6. The easiest way to disprove a statement is to find a counterexample. However, finding a counterexample can be hard. Especially for incorrect proofs to correct statements.
7. A language is a tool to communicate. Mathematics is also a language that is able to communicate in a precise, abstract and elegant way.
8. Universities are supposed to be "God's little acre", where society fosters what is interesting, intriguing, aesthetic and intellectually interesting, and not necessarily what is directly beneficial.  
Ariel Rubinstein
9. Travel is the only thing you buy, that makes you richer.