

From macro to micro

Citation for published version (APA):

Qi, S. (2017). *From macro to micro: the functioning of financial intermediaries*. Datawyse / Universitaire Pers Maastricht. <https://doi.org/10.26481/dis.20170621sq>

Document status and date:

Published: 01/01/2017

DOI:

[10.26481/dis.20170621sq](https://doi.org/10.26481/dis.20170621sq)

Document Version:

Publisher's PDF, also known as Version of record

Please check the document version of this publication:

- A submitted manuscript is the version of the article upon submission and before peer-review. There can be important differences between the submitted version and the official published version of record. People interested in the research are advised to contact the author for the final version of the publication, or visit the DOI to the publisher's website.
- The final author version and the galley proof are versions of the publication after peer review.
- The final published version features the final layout of the paper including the volume, issue and page numbers.

[Link to publication](#)

General rights

Copyright and moral rights for the publications made accessible in the public portal are retained by the authors and/or other copyright owners and it is a condition of accessing publications that users recognise and abide by the legal requirements associated with these rights.

- Users may download and print one copy of any publication from the public portal for the purpose of private study or research.
- You may not further distribute the material or use it for any profit-making activity or commercial gain
- You may freely distribute the URL identifying the publication in the public portal.

If the publication is distributed under the terms of Article 25fa of the Dutch Copyright Act, indicated by the "Taverne" license above, please follow below link for the End User Agreement:

www.umlib.nl/taverne-license

Take down policy

If you believe that this document breaches copyright please contact us at:

repository@maastrichtuniversity.nl

providing details and we will investigate your claim.

Propositions

accompanying the Doctoral Dissertation

From Macro to Micro: The Functioning of Financial Intermediaries

Shusen Qi

Wednesday, June 21, 2017 at 12:00 p.m.

1. During a crisis, the emergency actions taken to enhance deposit insurance do not only rescue domestic banks and depositors, but also have measurable and sizeable effects on other countries in a globalized financial market. (Chapter 2)
2. The establishment of information sharing, either voluntary through a private credit bureau or compulsory via a public credit registry, can significantly foster bank clustering. (Chapter 3)
3. Trustworthy borrower information reduces spatial credit rationing. (Chapter 3)
4. Corruption hinders firms' access to credit, partially by inducing greater uncertainty on banks' claims and enforcement actions in case of loan default. (Chapter 4)
5. The safe haven and regulatory arbitrage driven behaviour by depositors stresses the need for an internationally coordinated regulatory strategy with respect to deposit insurance schemes. (Chapter 2)
6. China's shadow banking system has direct and strong links to the Chinese banking system. By failing to impose regulatory barriers between the two systems, the Chinese regulator needs to accept increased systemic risk in the Chinese banking market.
7. Policy makers should promote an inclusive financial system because such a system can enhance the population's ability to insure themselves against unexpected shocks which ultimately reduces inequality of opportunity and outcomes.
8. Bank credit fosters firms' innovation activities, and ultimately, economic growth.
9. Despite recent de-globalisation in banking, one should keep in mind that foreign bank entry into local markets can improve competition and access to financial services.
10. PhD students should drink alcohol instead of water, because chemistry says that water decreases concentration whereas alcohol gives you a solution.