

Propositions

accompanying the Doctoral Dissertation

Information Asymmetry and Sustainability in Real Estate Markets

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Thursday, June 23, 2016 at 4:00 p.m.

1. The benefits of diversification are balanced by the discount associated with being far away from ones' assets. (Chapter 2)
2. The distance discount in real estate investments is alleviated by local property management. (Chapter 2)
3. Investors face a trade-off between price and liquidity when hiring real estate transaction advisors. (Chapter 3)
4. Building green is the new normal. (Chapter 4)
5. Rental rate growth is the same for green and non-green buildings. (Chapter 4)
6. Green buildings have a lower cost of capital. (Chapter 5)
7. Improving the energy efficiency of an affordable dwelling should be part of a larger refurbishment project. (Chapter 6)
8. The most sustainable building is the one that is already built.
9. Traveling halfway across the world to present a paper on sustainability to a handful of peers is not very sustainable.
10. "Wh-what is a weekend?" –The Dowager Countess of Grantham