

A comparative study of legal developments concerning platforms in the EU, Us, and Korea

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Propositions

1. It is enough to roughly define the relevant market for multi-sided platforms based on the traditional tools since particular features of multi-sided platforms can be reflected at the stage of assessing market dominance and determining abuse of dominant position.
2. Gatekeeper platforms have the same business model across borders; competition authorities around the world should therefore introduce various international cooperation measures to overcome information asymmetry in the digital market.
3. In light of the changing market environment and the movement towards legislative actions targeting gatekeeper platforms, there are limits to controlling multi-sided platforms only by means of regulating abuse of dominant position.
4. I suggest a new three-phase model which competition authorities can apply in regulating multi-sided platforms. In other words, it is required to suggest applicable regulatory models that align with the characteristics and size of the platform at issue.
5. To keep consumers, regulators and politicians happy over the long term, there is no substitute for competition.
6. Lenience was activated in Korea through several revisions. Simply put, strict sanctions have been imposed on those who participate in cartels and fail to report, and there is a clear possibility of predicting what sanctions will be imposed in the case of reporting and non-reporting.
7. Laws are not created spontaneously through blueprints and raw materials, like objects are produced in a factory. It can be said that the law reflects all complex factors such as the history, culture, and natural environment of the society.
8. This research provides practical help to competition authorities in how to modify existing tools in examining abuse of market-dominant position by multi-sided platforms. In addition, the research will help policymakers in each country conduct legislative activities to promptly respond to sudden market changes occurring on multi-sided platforms.
9. Korean people often place significant importance on others' opinions. There is a prevailing tendency in Korea to look down upon individuals who haven't graduated from college. As a result, the college entrance rate in the country is nearly 70%, ranking it first among OECD countries.